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FIRST FOR BUSINESS



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FIRST FOR BUSINESS E-NEWSLETTER

Welcome to the April 21st edition of **Business Trafford's First for Business e-newsletter** brought to you by Trafford Council.

Trafford Council's Strategic Growth Team acts as a single point of contact for businesses throughout the borough. Whether you are seeking funding, searching for sites or premises, or require guidance on the support mechanisms available to your business, the team can help.

Contents:

- [Featured Article](#)
- [Latest Business News & Information](#)
- [Events update](#)

Featured Article

Trafford companies encouraged to apply for Coronavirus Business Support Grants

Trafford Council is calling upon eligible businesses across the borough to apply for their coronavirus grant support funding.

Businesses who haven't applied for the funding need to ensure they register and submit their bank details to the Council.

So far Trafford has paid out over £27m to more than 2200 businesses in the borough but has further funding to give to those eligible who have not yet applied.

There are two grants available – Small Business Grant and Retail, Leisure and Hospitality Grant – to be eligible for the Small Business Grant your business must be in receipt of Small Business Rates Relief or rural rate relief.

For the Retail, Leisure and Hospitality Business grants, businesses operating in the sector are eligible for a grant payment of £10,000 where the rateable value of their premises is £15,000 or less and £25,000 where the rateable value is greater than £15,000 and less than £51,000.

If you are eligible for either of the grants, to submit your application please click [here](#).



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Latest business information:

Government launches Coronavirus Business Support Tool; Government has launched a new 'support finder' tool will help businesses and self-employed people across the UK to quickly and easily determine what financial support is available to them during the coronavirus pandemic. The finder tool on GOV.UK will ask business owners to fill out a simple online questionnaire, which can take minutes to complete, and they will then be directed to a list of all the financial support they may be eligible for. The new business support finder tool can be accessed [here](#).

Loan scheme for large businesses expanded; Today the Chancellor announced that the government-backed loan scheme for large businesses affected by coronavirus has been expanded to cover all viable firms. All viable businesses with turnover of more than £45m will be able to apply for UK Government-backed support. Firms with turnover of more than £250 million can borrow up to £50 million from lenders. The scheme complements existing

support including the Covid Corporate Financing Facility and the Coronavirus Business Interruption Loan Scheme. For further information on the scheme click [here](#).

If you would like to speak to a member of Trafford Council's **Strategic Growth Team team** to discuss support currently available to businesses, please do so via email as outlined below or contact 0161 912 4176 and ask to be connected to a member of the team.

- Allison Brierley - Allison.Brierley@trafford.gov.uk
- Damien Cutting - Damien.Cutting@Trafford.gov.uk
- Mark Bamford (Town Centre Enquiries) - Mark.Bamford@Trafford.gov.uk
- Nidi Etim (Skills, Employment and Apprenticeships) - Nidi.etim@Trafford.gov.uk
- Becci Page (Skills, Employment and Apprenticeships) - Becci.page@Trafford.gov.uk
- or Business@Trafford.gov.uk

Government support for businesses

A reminder that government is providing support to assist businesses at this time. Click [here](#) for details of the support mechanisms available.

Businesses eligible for government grants are encouraged to submit their application as soon as possible. For details of how to apply, please click [here](#).



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